

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1939
Version:	ENGR
Request Number:	
Author:	Rep. Echols/Sen. Paxton
Date:	3/21/2024
Impact:	Please see previous summary of this measure

Research Analysis

SB1939 prohibits a medical marijuana business to hold multiple licenses of the same type, but excludes:

- commercial growers with both indoor and outdoor grows on the same parcel
- a licensed processor used by multiple licensees
- a licensed business with an Oklahoma Medical Marijuana Authority (OMMA) approved application, and seeking registration from the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control.

The measure requires all medical marijuana business applicants to file a bond along with their application, and establishes a \$500 per day fee and shortened renewal eligibility period from 90 to 30 days for late renewals. Only renewal applications submitted 90 days prior to expiration are considered timely. Expired licensees must cease all marijuana-related activities. Ownership transfers must be approved by the Medical Marijuana Authority and registered with the OBNDD, completed within 15 business days. Conditional approvals are revoked if registration is denied by the OBNDD. Unauthorized transfers of marijuana products lead to license revocation. Businesses with pending transfer applications must reapply within 30 days for a refund.

Prepared By: Stefne Miller

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.